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Rockwood Arranges Sale of Research Tri-Center Industrial Portfolio

Eight-Building Portfolio Adjacent to Research Triangle Park Sold to Grosvenor

NEW YORK, NY, June 28, 2007 – Rockwood Real Estate Advisors (“Rockwood”), on behalf of Transwestern Investment Co., arranged the sale of the Research Tri-Center Industrial Portfolio, a 1,533,354 sf portfolio in Raleigh/Durham, North Carolina, to Grosvenor Investment Management U.S., Inc. Located directly adjacent to Research Triangle Park in the region’s largest and strongest submarket, the portfolio consists of eight industrial distribution buildings, one flex/R&D building, one two-story office building, and 8.2 acres of undeveloped land. The Portfolio has a diversified, credit-worthy tenant roster including GlaxoSmithKline, FedEx Ground, UPS Supply Chain, Verizon and Bowe Bell and Howell.

The offering provided prospective investors with the opportunity to acquire an institutional grade portfolio with secure in-place cash flow and upside potential through lease up of the vacant space, and drew significant interest from a wide range of qualified investors.

About Rockwood Real Estate Advisors:

Rockwood Real Estate Advisors is a full-service real estate investment banking firm that provides a broad range of financial advisory and transactional services and business solutions for clients in the commercial real estate industry. The company is headquartered in New York with offices in Dallas, Miami, Orlando, and Mexico City. For more information regarding Rockwood Real Estate Advisors, please visit its website at www.rockwoodrea.com.

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