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Rockwood Arranges Sale of Westport Plaza

700,000 SF Mixed-Use Property in St. Louis Sold to Intercontinental Real Estate Corporation

NEW YORK, NY, November 8, 2007 – Rockwood Real Estate Advisors (“Rockwood”) in conjunction with Colliers International, Inc., on behalf of a joint venture of Investcorp’s U.S. based real estate group and Golub & Company, have arranged the sale of Westport Plaza, a premier suburban office and retail destination in St. Louis, Missouri. The purchaser is Intercontinental Real Estate Corporation.

Located in the West County office submarket, the 698,698 square-foot project is comprised of four, high quality office buildings totaling 550,475 square feet, 148,223 square feet of retail and 2.3 acres of developable land.

The property is situated within the landmark 42-acre Westport Plaza, consisting of 13 buildings totaling approximately one million square feet, with amenities including two on-site Sheraton hotels with 510 rooms, 18 restaurant and entertainment venues, 40,000 square feet of state-of-the-art conference space, fitness center, complimentary airport shuttle, lake and walking trails.

According to Dan Sachs, Rockwood Managing Director and Partner who arranged the sale, “We received significant interest from a wide range of investor types, demonstrating the strength in the market for well located, institutional quality office assets. The 92% occupied property has a well-diversified tenant roster, and offers stable in-place cash flow with considerable upside potential at a significant discount to replacement cost. Leases for more than half of the rentable area of the property expire within the next five years, with in-place rental rates well below market rents. The property also offers the opportunity to create additional value through the development of a 2.3 acre parcel. Westport Plaza has demonstrated considerable positive leasing momentum with more than 480,000 square feet of leases having been executed over the last 36 months.”

About Rockwood Real Estate Advisors:

Rockwood Real Estate Advisors is a full-service real estate investment banking firm that provides a broad range of financial advisory and transactional services and business solutions for clients in the commercial real estate industry. The company is headquartered in New York with offices in Dallas, Miami, Orlando, and Mexico City. For more information regarding Rockwood Real Estate Advisors, please visit its website at www.rockwoodrea.com.

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